

CARBON NEUTRAL POLICY

BIC Policy 017 - Issue Date: 16.10.2023

Purpose

The aim of this policy is to ensure all B.I.C. Services Pty. Limited (BIC) staff are aware of how the company manages greenhouse gas emissions. The policy complements the range of policies, strategies and plans currently in place that address climate change and the built environment; it articulates the pillars of BIC's commitment to carbon neutrality and demonstrates BIC leadership on climate change mitigation.

Objectives

- To demonstrate BIC's leadership on climate change mitigation.
- To contribute to climate change improvement through the reduction of BIC generated greenhouse gas emissions.
- To guide decision making and BIC's approach to responding to climate change as a shared responsibility across the organisation.
- To promote a proactive approach to greenhouse gas emissions mitigation across BIC supply chain.
- To become Carbon Neutral by 2030.

Policy

BIC will provide strong and tangible leadership on climate change, with carbon neutrality as its central achievement. As new company policies are developed, or existing policies reviewed, reference to this Policy will be considered and incorporated where appropriate.

BIC's approach to achieving carbon neutrality will rest upon the following six pillars:

1. A greenhouse gas emissions inventory

BIC will maintain and review annually a greenhouse gas emissions inventory based on emissions related to its operation in accordance with the National Greenhouse and Energy Reporting (NGER) scheme. Exclusion reporting will be included in accordance with NGER Scheme.

2. Best value actions

BIC will implement greenhouse gas emissions reduction actions in accordance with a best value and best practice emissions management principles.

For example, actions that should be considered a higher priority based on the best practice emissions management hierarchy are those that avoid emissions being generated in the first place. This may include the purchase of more efficient vehicles or waste avoidance measures.

CARBON NEUTRAL POLICY

BIC Policy 017 - Issue Date: 16.10.2023

The actions will be reviewed annually and reported on in accordance with the NGERS and National Carbon Offset Standard – Carbon Neutral program.

3. Minimising emissions

Where avoidance of greenhouse gas emissions cannot be achieved, BIC will consider efficient technologies or better energy efficiency purchases such as renewable energy or more energy efficient products or services.

4. Offsetting emissions

After exhausting efforts to avoid and minimise greenhouse gas emissions, BIC commits to auditing all its operational carbon footprint and seeking to offset its carbon output.

BIC will seek opportunities to drive the market for local carbon offsets through its operations. When local carbon offset opportunities are not available or viable, the purchase of independently verified carbon offsets will be used.

BIC will tender to offset purchase every two years boundaries as opportunities become available and economically viable.

5. Community and stakeholder engagement

BIC commits to continuing a process of ongoing, purposeful, participatory, inclusive and accessible client engagement on climate change to support community resilience.

BIC will encourage, and support client led initiatives that aim to work towards carbon neutrality through shared learning.

6. Responsiveness and innovation

BIC recognises that an effective response to climate change demands flexibility and a commitment to innovation. BIC accepts this responsibility and is committed to being responsive and innovative, including by working in partnership with other groups and organisations to investigate new technologies and best practice approaches to emissions management.



Tony Gorgovski
Chief Executive Officer