

SUSTAINABLE PROCUREMENT POLICY

BIC Policy 014 - Issue Date: 01.06.2023

Purpose

B.I.C. Services Pty. Limited (BIC) is committed to meeting the need for products and services in a way that attains value for money and generates benefits to the organisation, to society and the economy at large, while minimising impact on the environment.

BIC Services sustainable procurement policy is to ensure responsible organisational purchasing decisions by considering and prioritising environmental, social, sustainability and economic factors. Thereby reducing and minimising negative impacts and foster responsible resource management across the supply chain.

Our aim is to play a leadership role in sustainable procurement by promoting and prioritising the purchasing of products and services that are cost effective and designed with circular economy (durability, reuse, remanufacturing and recycling), environment, social and economic principles.

This policy applies to our staff, partner and suppliers when considering and assessing the purchasing of goods and services.

We also expect our suppliers to aspire to the same standards in their business operations.

Principles

This policy is underpinned by the following sustainable procurement principles:

Environment:

- Comply and adhere to all the applicable environmental laws in the states and territories we operate in.
- Undertake initiatives to promote greater environmental responsibility through:
 - Sourcing of material and products with minimal environmental impact based on circular economy principles.
 - Reduction of energy consumption, greenhouse gas and other emissions throughout the supply chain.
 - Responsible waste management and disposal.

Business Ethics:

- Ensure compliance of all relevant International and Australian laws regarding ethical business practices
- Implement strategies to prevent unethical and illegal activities including:
 - Money laundering Fraud, bribery, corruption

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- Conflicts of interest and
- Data security issues

Labor and Human Rights:

- Comply with all applicable laws, in accordance with the principles of the International Labour Organisation, the UN Global Compact and the UN Universal Declaration of Human Rights

Objectives

Through sustainable procurement, BIC aims to promote practices that reduce the adverse environmental, social and economic impacts of purchased products and services. In the context of these dimensions, the objectives of this Sustainable Procurement Policy are to:

- Support industries that are socially responsible and adopt ethical practices.
- Encourage diversity, fair working conditions and other socially inclusive practices along the supply chain.
- Ensure compliance with regulatory requirements.
- Promote circular economy principles, lifecycle assessments and minimization of waste.
- Identify opportunities to reduce whole-of-life costs to achieve efficiencies, including value for money, including cost savings and longevity.
- Promote job creation and ensure business continuity in the supply chain.
- Engage with internal and external stakeholders to identify best practice, opportunities for improvement and innovation.
- To measure the impact of sustainable procurement in purchasing decisions and supply change practices

In order to attain these objectives, ESG considerations are integrated into our procurement processes, including ongoing research for new and more efficient solutions and arrangements (contractual or voluntary) that encourage suppliers to move towards the provision of more sustainable products and services over time. Consideration is also given to the operational processes, and organisations can demonstrate their commitment to sustainable procurement, innovations and social initiatives and partnerships including alignment to BIC ESG commitments.

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Review

This policy is intended to be of an evolutionary nature. It will be formally reviewed every 2 years or as deemed necessary. The review process shall include an examination of the performance indicators in consultation with the Executive Team.



Tony Gorgovski
Chief Executive Officer